

First “Cash Recycling ATM” in Mongolia

*Hitachi’s Cash Recycling ATM in operation at Khan Bank,
the largest bank in Mongolia*

Tokyo, September 24, 2015 --- Hitachi-Omron Terminal Solutions, Corp. (Hitachi-Omron Terminal Solutions) today announced the largest commercial bank in Mongolia, Khan Bank LLC. (Khan Bank) installed Hitachi’s Cash Recycling ATM, SR7500 and started its operation on September 13th, 2015. This marks Khan Bank is the first bank introduced cash recycling ATM in Mongolia.



Hitachi Cash Recycling ATM (SR7500)

Khan Bank is the largest commercial bank in Mongolia having largest number of ATMs. Currently, all ATMs Khan Bank operates are cash dispensing ATMs (CDs) except few cash deposit ATMs. Behind the economic growth, the needs of cash deposit has been increasing in Mongolia. Khan Bank was evaluating solutions to relieve congestion in branches and to reduce TCO.

Norihiko Kato, CEO of Khan Bank said, “Khan Bank is operating largest number of ATMs (CDs) in Mongolia. However, customer demand of deposit transaction that current ATMs cannot support is getting huge. Furthermore, Mongol’s severe nature environment and banknote condition were challenges to introduce ATMs having both dispense and deposit function for a long time. This time, Khan Bank has achieved to launch cash recycle ATMs through Hitachi-Omron Terminal Solutions teams effort. Khan Bank expects cash recycling ATMs will leverage to improve customer service and efficiency of cash management.”

Kokichi Murayama, Operating Officer and General Manager Global Business Group of Hitachi-Omron Terminal Solutions, Corp. said, "It is an honour that Khan Bank selected our ATM as first cash recycling ATM in Mongolia. As a leading company of Cash Recycling ATM manufacturer, Hitachi-Omron Terminal Solutions would like to contribute to create safer and more secure banking system in Mongolia by providing our products."

Hitachi-Omron Terminal Solutions has more than 30 years wide experience in cash recycling ATM which requires high level of sensing and mechatronics technologies to process currency, and Hitachi's cash recycling ATMs get high reputation with performance and reliability from financial institutions especially in Asian countries. By using deposited cash for future dispense transaction, Cash Recycling ATMs provide minimized cash transportation cost and optimal cash operation to financial institutions. Khan Bank started the Cash Recycling operation from initial stage.

Hitachi-Omron Terminal Solutions aims to contribute realizing safer and secure society by expanding high performance and reliable Cash Recycling ATMs in Mongolia.

About Hitachi-Omron Terminal Solutions, Corp.

Hitachi-Omron Terminal Solutions, headquartered in Tokyo, Japan, is member of Hitachi Group and a leading vendor of Cash Recycling ATMs in the world. Hitachi-Omron Terminal Solutions provides highly reliable ATMs and bank systems that embody real user needs. The company supports a secure, safe, and comfortable society through our prominent technologies and innovative solutions.

For more information about the Hitachi-Omron Terminal Solutions, please visit the website at <http://www.hitachi-omron-ts.com/>

For more information about ATM & Self Service Terminals, please visit the website at <http://www.hitachi-omron-ts.com/products/jidouki/index.html/>

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